

Editor's Notes

With an investment of 42 million euros made together with the experienced joint-venture partner, I.T Limited, the fashion retail powerhouse from Hong Kong, **Galeries Lafayette** had its Grand Reentry in Beijing's Wangfujing last week after its first attempt 15 years ago, according to Jing Daily. The scale of this premise in Beijing is considered to be the largest after the Group's flagship store on Boulevard Haussmann, followed by those in Berlin, Casablanca, Dubai, and Jakarta.

Galeries Lafayette plans to open 16 stores in China in coming 5 years. Their confidence shows that the Chinese market becomes matured after years' tremendous changes and shoppers are now more brand-savvy and sophisticated than they were in 1997, according to Beijing Business Daily.

Despite the recent slowdown in Chinese luxury consumption, the Group believes in the potential of the Chinese market and would grasp every opportunity to expand its business, amid the global economic regulation as well as the keen competition of dozens of high-end shopping centres already established in China.

In China, the Group retails lesser-known but trendy labels to the growing young middle class, despite a knock from a government crackdown on corruption, according to Reuters.

What would their big embarking on the Chinese market indicate to the global apparel industry? How would the global apparel industry be shaped amid the current economic situation in the West? These issues will definitely be covered in the next Prime Source Forum (PSF) which is scheduled to be held from 1-2 April 2014 in Hong Kong.

In the next PSF we aim at bringing you with new excitement to further strengthen delegate interaction. What's new in the 2014 PSF? See more details in the coming News Digests, or contact me at josephine@yehshen.com and +852 3478 3767 for further information.

Best Regards,



Josephine Ching | Event Director | Yeh Shen Ltd

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